



Peter Skerritt & Associates
Derivatives & Financial Risk Specialists

ACI OPERATIONS CERTIFICATE

Johannesburg, 7-10 September 2020



"People at the London end of Barings were all so know-all that nobody dared ask a stupid question in case they looked silly in front of everyone else."

Nick Leeson (Rogue Trader)



ACI – The Financial Markets Association

The ACI is the largest trade association in the global financial markets with over 9,000 members in 63 countries.

Qualification

The ACI Operations Certificate has been designed to provide a benchmark for competency in all aspects of the process of settling financial transactions in the international money, foreign exchange, and derivatives markets.

In addition to providing knowledge of the core instruments and processes, the course places a heavy emphasis on risk management procedures and controls.

Eligibility

Candidates for this qualification do not have to be existing members of the ACI, although membership is encouraged.

Membership details are available at: www.acifma.com.

Workshop Outline & Programme

In line with the Operations Certificate syllabus prescribed by the ACI Education Committee, the workshop covers the topics as laid out in Appendix 1.

Please see Appendix 2 for the workshop programme.

Supervisor

Peter Skerritt

Peter has spent thirty years in the financial markets as a derivatives trader, financial engineer, author, and trainer, with experience in Europe, The United States, The Middle East, and Africa. He is an approved trainer for the examinations of the ACI, and has previously served on the International ACI Exam Appeals Committee.

Currently, Peter is a member of the ACI Trainers Contact Group, which meets regularly with ACI Education to discuss syllabus changes and check all new questions that are added to the exam databases of the Dealing and Operations Certificates, as well as the ACI Diploma.

He has led workshops for ACI qualifications in many countries, and candidates receive a majority of Distinction and Merit passes.

Workshop Methods

The candidates will receive four days of full-time lectures in the relevant areas. These lectures will be interactive and will be followed by practical exercises to ensure effective learning.

Pre-course Preparation

Mandatory pre-course work is prescribed as follows:

1. Candidates are required to complete a pre-ACI module before attending the workshop. This will require an estimated 8-10 hours of private study.
2. Upon completion of this module, candidates are required to complete an online test for assessment and feedback.

N.B. Candidates who are unable to complete the pre-course preparation should not attend the workshop.

Post-Workshop Exam Preparation

Following the workshop and comprehensive revision, the candidates will be required to complete tests covering each of the syllabus topics using our Online Testing system.

These tests can be completed at each candidate's convenience, and detailed results and feedback are immediately provided.

Following successful completion of the topic tests, the candidates are required to write a Revision Exam and two Mock Exams online, which have been designed to closely reflect the real ACI exam.

Fee

The cost of the workshop per delegate is R 14,950.

VAT at 15% will be levied on invoices to South African residents.

Please note that we provide a 10% discount for three or more delegates registering simultaneously from the same organisation.

N.B. The workshop does not include the ACI exam fee, which is currently EUR 250.

Booking Details

To reserve a place, please contact the Programme Director, Lerato Metseeme:

lerato@peterskerritt.com

Tel: +27 11 884 9910

Appendix 1 – Workshop Topics

Topic	Number of Questions
Overall Financial Market and Front-to-End Treasury View	5
Money Markets	5
Short-Term Bonds and Notes	5
Foreign Exchange	5
Derivatives	10
Deal Capture, Trade Entry, and Confirmations	10
Settlement, Netting, and Clearing	10
Reconciliations and Investigations	10
Treasury Systems and Data Management	5
Risk Management, Controls, Compliance, and Documentation	10
Total:	75

Appendix 2 - Programme

Day 1

08h00	Overall financial market and front-to-end treasury view
10h00	Coffee
10h30	Money markets
12h30	Lunch
13h30	Money markets
15h00	Tea
15h30	Short-term bonds and notes
17h00	Close

Day 2

08h00	Interest rate derivatives
10h00	Coffee
10h30	Interest rate derivatives
12h30	Lunch
13h30	Options
15h00	Tea
15h30	Foreign exchange
17h00	Close

Day 3

08h00	Foreign exchange
10h00	Coffee
10h30	Deal capture, trade entry, and confirmations
12h30	Lunch
13h30	Settlements, netting, and clearing
15h00	Tea
15h30	Settlements, netting, and clearing
17h00	Close

Day 4

08h00	Reconciliations and investigations
09h00	Treasury systems and data management
10h00	Coffee
10h30	Risk management, controls, compliance, documentation
12h30	Lunch
13h30	Assessment test
15h00	Tea
15h30	Test feedback and prize-giving
17h00	Close