



**Peter Skerritt & Associates**  
Derivatives & Financial Risk Specialists

# ACI DEALING CERTIFICATE NEW VERSION VIRTUAL LEARNING PROGRAMME



*“Risk comes from not knowing what you are doing”*

Warren Buffett



**e-PAL**



## **1. Qualification**

The ACI is the largest trade association in the global financial markets with over 9,000 members in 63 countries.

Successful candidates will receive the internationally accredited ACI Dealing Certificate New Version. This qualification is compulsory in many centres for wholesale foreign exchange and money market practitioners.

Candidates who receive our training receive a majority of Distinction and Merit passes, and references are available upon request.

Please see Appendix 1 for details of the ACI Dealing Certificate New Version Syllabus.

## **2. Dates**

This part-time programme commences on 6 June 2022 and ends on 30 June 2022.

Please see below for details of the programme and dates.

## **3. Virtual Programme Key Features**

The programme delivery comprises the following key features:

- Expert instruction via live webinars on Microsoft Teams
- Online access to digital learning materials via the Peter Skerritt & Associates e-learning system, e-PAL (see below)
- Video recordings of webinars
- Spreadsheet models with user manual
- Regular self-assessment quizzes during the live webinars
- Comprehensive online tests and mock exams with detailed answers, available 24/7
- Pre-exam revision clinic (see below)

## **4. Facilitators**

### *Peter Skerritt*

Peter has spent thirty-five years in the financial markets as a derivatives trader, financial engineer, author, and trainer, with experience in Europe, The United States, The Middle East, and Africa. He is an approved trainer for the examinations of the ACI, and he has previously served on the International ACI Exam Appeals Committee.

Currently, Peter is a member of the ACI Trainers Contact Group, which meets regularly with ACI Education to discuss syllabus changes for both the Dealing and Operations Certificates, as well as the Diploma.

He has led workshops for ACI qualifications in many countries, and candidates receive a majority of Distinction and Merit passes.

### *Peter Scullion*

Peter has over twenty years experience in the London Financial Markets. He began his career in the Fixed Income Fund Management sector, specifically trading in European Government Bonds before moving to Fixed Income sales at a US Investment Bank.

He subsequently worked in the FX market for various international banks covering FX and derivative sales to Central Banks and Hedge Funds. He has also been involved in setting up and running Prime Brokerage and Margin Trading systems as well as trading CFDs and metals.

Peter has conducted ACI workshops in 15 countries over a number of years, and his Learners achieve superior results.

## **5. Programme**

The programme comprises two half-day sessions per week for four weeks.

Please see Appendix 2 for the programme and dates.

## **6. The e-PAL Online Learning System**

The Peter Skerritt & Associates Online Learning System, e-PAL, combines easy-to-follow learning modules with state-of-the-art functionality.

All Learners enrolled on the Virtual Learning Programme will have full access to e-PAL on a 1-year licence, or until they have passed the ACI Dealing Certificate Examination, whichever is sooner.

e-PAL is available 24/7 on a number of devices, and key features include:

- A single login screen provides learners with access to the Peter Skerritt & Associates e-Learning Portal. All of the resources (learning materials, quizzes, tests and mock exams), required to prepare for the ACI Dealing Certificate Examination, are now digitally accessible from any web-enabled device.
- Once logged in, learners are guided via a visual Learning Journey that tracks their progress in real-time, using the latest in Learning Management System technology.
- Comprehensive online study material for each of the topics in the syllabus is provided. This material has been prepared by our expert faculty to accurately reflect the emphasis of the ACI exam.
- To ensure that the learning journey is effective, regular 'Possible ACI Questions' are included at relevant points in the material. Feedback with model answers is immediately available.
- Each section of learning material concludes with a Topic Test for candidates to complete, in order to ensure that the learning outcomes have been achieved. Feedback with model answers is immediately available.
- Mock Exams are available for the candidates to complete, prior to writing the ACI exam, to ensure they are fully prepared. Feedback with model answers is immediately available.
- An e-mail 'Help' facility is available in e-PAL for candidates to submit queries concerning any aspect of the programme or the e-PAL system.

## **7. Pre-Exam Revision Clinic**

The programme includes a two-hour virtual Revision Clinic, to be scheduled for a Learner group prior to writing the ACI Dealing Certificate Examination.

The Clinic will provide an opportunity for the Learners to address any residual learning difficulties in a live webinar with the Facilitators.

## **8. Progress Monitoring and Reporting**

The progress of each learner through the programme is carefully monitored by e-PAL.

We are happy to submit regular reports to designated personnel in client organisations, who wish to monitor their Learners' progress.

## **9. Equipment**

Each Learner requires access to the following:

- A desktop or laptop with a current version of the Microsoft Office suite, and fully-enabled with the Microsoft Teams App.
- A second computer screen OR smartphone.
- A financial calculator.

## **10. The ACI Exam Sitting**

The ACI Dealing Certificate Examination can be written at a local testing centre in most major cities.

N.B. Despite the current situation with the Covid-19 Pandemic, there is no facility available for candidates wishing to write the exam in their own homes, and this is unlikely to change.

## **11. Fee**

The fee is USD 975 per Learner.

South African Learners will be additionally charged VAT at 15%.

The fee includes the following:

- Expert live webinar facilitation
- 12-month e-PAL licence
- Pre-exam revision clinic
- Progress monitoring and reporting

The fee does not include the following:

- The ACI exam fee, which is currently EUR 230 per candidate for ACI Members, and EUR 280 for non-Members.
- A suitable financial calculator.

## **12. Contact**

To reserve a place, please contact our Programme Director, Lerato Metseeme:

e-mail : [lerato@peterskerritt.com](mailto:lerato@peterskerritt.com)

## Appendix 1: Exam Syllabus

Topic	Number of Exam Questions
Financial Markets Environment	10
Foreign Exchange	18
Rates	18
FICC Derivatives	14
Financial Markets Applications	10
<b>Total:</b>	<b>70</b>

## Appendix 2: Programme

### Programme:

#### *6 June:*

09h00	The financial markets environment
09h45	Break
10h00	The regulatory environment
10h45	Break
11h00	Interest rate calculations
11h45	Break
12h00	Yield curves
12h45	Break
13h00	Money markets
13h45	Break
14h00	Islamic Finance
14h15	Quiz
14h30	Close

#### *9 June:*

09h00	Money markets (cont.)
09h45	Break
10h00	Money market securities
10h45	Break
11h00	Money market securities (cont.)
11h45	Break
12h00	Bonds
12h45	Break
13h00	Bond prices and yields
13h45	Break
14h00	Session review
14h15	Quiz
14h30	Close



*13 June:*

09h00	Repurchase agreements
09h45	Break
10h00	Sell buy-backs
10h45	Break
11h00	Maintenance margin and custody
11h45	Break
12h00	Spot foreign exchange
12h45	Break
13h00	Spot foreign exchange (cont.)
13h45	Break
14h00	Forward contracts
14h15	Quiz
14h30	Close

*17 June:*

09h00	Forward contracts (cont.)
09h45	Break
10h00	NDFs
10h45	Break
11h00	FX swaps
11h45	Break
12h00	FX swaps (cont.)
12h45	Break
13h00	Applications of FX swaps
13h45	Break
14h00	Forward forward FX swaps
14h15	Quiz
14h30	Close

*20 June:*

09h00	Interest rate forward forwards
09h45	Break
10h00	FRAs
10h45	Break
11h00	FRAs (cont.)
11h45	Break
12h00	STIRs
12h45	Break
13h00	Interest rate swaps
13h45	Break
14h00	Overnight index swaps
14h15	Quiz
14h30	Close

*23 June:*

09h00	FX options
09h45	Break
10h00	Interest rate options
10h45	Break
11h00	Option pricing
11h45	Break
12h00	Delta hedging
12h45	Break
13h00	Other Greeks
13h45	Break
14h00	Session review
14h15	Quiz
14h30	Close

*27 June:*

09h00	Volatility analysis
09h45	Break
10h00	Option strategies
10h45	Break
11h00	Option strategies (cont.)
11h45	Break
12h00	The Basel Accord
12h45	Break
13h00	Credit risk
13h45	Break
14h00	Session review
14h15	Quiz
14h30	Close

*30 June:*

09h00	Counterparty credit risk
09h45	Break
10h00	Market risk
10h45	Break
11h00	Operational risk
11h45	Break
12h00	Asset & Liability management
12h45	Break
13h00	Asset & Liability management
13h45	Break
14h00	Exam preparation
14h15	Quiz
14h30	Close