



ACI DEALING CERTIFICATE NEW VERSION

VIRTUAL LEARNING PROGRAMME

e-PAL

The ACIFMA:

The ACIFMA is the largest trade association in the global financial markets, with over 9 000 members in 63 countries.

Successful candidates will receive the internationally accredited ACI Dealing Certificate New Version. This qualification is compulsory in many centres for wholesale foreign exchange and money market practitioners.

Candidates who receive our training receive a majority of Distinction and Merit Passes, and references are available upon request.

Please see below for details of the ACI Dealing Certificate New Version Syllabus.

Dates:

This part-time programme commences on **13 January** and ends on **7 February 2025**.

Please see below for details of the programme and the dates. Please note that the times included in the schedule are SAST.

Virtual Programme Key Features:

The programme delivery comprises the following key features:



Expert instruction via live virtual workshops on Microsoft Teams



Online access to digital learning materials via the Peter Skerritt & Associates e-learning system, e-PAL (see below)



Video recordings of virtual workshops



Spreadsheet models with a user manual



Regular self-assessment quizzes during the virtual workshops



Comprehensive online tests and mock exams with detailed answers, available 24/7



Pre-exam revision clinic (see below)

Programme Facilitators



Peter Skerritt
ACICMP

Peter has spent thirty-six years in the financial markets as a derivatives trader, financial engineer, author, and trainer, with experience in Europe, The United States, The Middle East, and Africa. He is an Accredited Trainer for the examinations of the ACI, and he has previously served on the International ACI Exam Appeals Committee. He has also recently been appointed to serve on the ACIFMA Board of Education Market Experts Committee.

Currently, Peter is a member of the ACI Trainers Contact Group, which meets regularly with ACI Education to discuss syllabus changes for both the Dealing and Operations Certificates, as well as the Diploma.

He has led workshops for ACI qualifications in many countries, and candidates receive a majority of Distinction and Merit passes.



Peter Scullion
ACICMP

Peter has over twenty years' experience in the London Financial Markets. He began his career in the Fixed Income Fund Management sector, specifically trading in European Government Bonds before moving to Fixed Income sales at a US Investment Bank.

He subsequently worked in the FX market for various international banks covering FX and derivative sales to Central Banks and Hedge Funds. He has also been involved in setting up and running Prime Brokerage and Margin Trading systems as well as trading CFDs and metals.

Peter has conducted ACI workshops in fifteen countries over a number of years, and his learners achieve superior results.

Five Core Topics Covered:

There are five core subject areas (topics) in the ACI Dealing Certificate New Version:

1. Financial Markets Environment
2. Foreign Exchange
3. Rates
4. Fixed Income, Currency and Commodity Derivatives
5. Financial Markets Applications

Please contact us for a copy of the full syllabus and learning objectives, as published by ACI Education in April 2022.

Virtual Programme Format:

The programme comprises nine half-day virtual sessions. This format is preferred for the following reasons:

- The programme recognises the difficulty of learners remaining focused on virtual instructor-led training for sustained periods of time.
- It provides an opportunity for the learners to assimilate the required knowledge in 'bite-size pieces', which is especially important for technical training programmes such as this one.
- The learners will have time to complete prescribed assessments and preparatory reading between sessions.
- It permits a 'Learning Journey' to be created, whereby the learners complete the programme ready to immediately sit for the real exam. This avoids the need for long periods to be spent preparing for the exam, following the training sessions.

The e-Pal Online Learning System

The logo for the e-PAL system, featuring the text 'e-PAL' in a bold, sans-serif font. The 'e' is smaller and positioned to the left of 'PAL', which is larger and more prominent.

The Peter Skerritt & Associates Online Learning System, e-PAL, combines easy to follow learning modules with state-of-the-art functionality. All learners enrolled on the Virtual Learning Programme will have full access to e-PAL on a 1-year license, or until they have passed the ACI Dealing Certificate New Version Examination, whichever is sooner.

A single login screen provides learners with access to the Peter Skerritt & Associates e-Learning Portal. All of the resources (learning materials, quizzes, tests and mock exams), required to prepare for the ACI Dealing Certificate New Version Examination, are now digitally accessible from any web-enabled device.

e-PAL is available 24/7 on a number of devices, and key features include:

- Once logged in, learners are guided to a visual Learning Journey that tracks their progress in real-time, using the latest in Learning Management System Technology.
- Comprehensive online study material for each of the topics in the syllabus is provided. The material has been prepared by our expert faculty to accurately reflect the emphasis of the ACI Exam.
- To ensure that the Learning Journey is effective, regular 'Possible ACI Questions' are included at relevant points in the material. Feedback with model answers is available immediately.
- Each section of learning material concludes with a topic test for candidates to complete, to ensure that the learning outcomes have been achieved. Feedback with model answers is available immediately.
- Mock exams are available for the candidates to complete, prior to writing the ACI Exam, to ensure they are fully prepared. Feedback with model answers is available immediately.
- An e-mail 'Help' facility is available in e-PAL for candidates to easily submit queries concerning any aspect of the programme or the e-PAL system.

Progress Monitoring & Reporting:

The progress of each learner through the programme is carefully monitored by e-PAL.

We are happy to submit regular reports to designated personnel in client organisations, who wish to monitor their learners' progress.

Pre-exam Revision Clinic:

The programme includes a three-hour Virtual Revision Clinic, to be scheduled for a learner group prior to writing the ACI Dealing Certificate New Version Examination. The Clinic will provide an opportunity for the learners to address any residual learning difficulties in a live virtual workshops with the Facilitators.

Each learner requires access to the following:

- A desktop computer or laptop with a current version of the Microsoft Office suite, and fully enabled with the Microsoft Teams App and a webcam.
- A second computer screen OR smartphone.
- A financial calculator, with which they are familiar.

Sitting the ACI Exam:

The ACI Dealing Certificate New Version Examination can be written at a local testing centre in most major cities.

Our Admin Team can assist learners with exam registration.

Fees:

The fee is **USD 1095 per learner**. South African learners will be additionally charged VAT at 15%.

The fee **includes**:

- Expert live virtual workshops facilitation
- 12-month e-PAL license
- Pre-exam revision clinic
- Progress monitoring and reporting

The fee **does not include** the following:

- The ACI Exam fee, which is currently **EUR 250 per candidate** for ACI Members, and **EUR 320** for non-members.
- A suitable financial calculator

Contact Us:

To arrange a programme, or for enquiries, please contact our Programme Director, Lerato Metseeme.

Email: lerato@peterskerritt.com

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Lerato Metseeme
Programme Director

Exam Syllabus:

Topic:

Financial Markets Environment
Foreign Exchange
Rates
FICC Derivatives
Financial Markets Applications

Number of Exam Questions:

10
18
18
14
10

Total:

70

Programme:

Session 1: 13 January

09h00	The financial markets environment
09h45	Break
10h00	The regulatory environment
10h45	Break
11h00	Interest rate calculations
11h45	Break
12h00	Yield curves
12h45	Break
13h00	Money markets
13h45	Break
14h00	Islamic Finance
14h15	Quiz
14h30	Close

Session 3: 20 January

09h00	Repurchase agreements
09h45	Break
10h00	Sell buy-backs
10h45	Break
11h00	Maintenance margin and custody
11h45	Break
12h00	Spot foreign exchange
12h45	Break
13h00	Spot foreign exchange (cont.)
13h45	Break
14h00	Forward contracts
14h15	Quiz
14h30	Close

Session 2: 16 January

09h00	Money markets (cont.)
09h45	Break
10h00	Money market securities
10h45	Break
11h00	Money market securities (cont.)
11h45	Break
12h00	Bonds
12h45	Break
13h00	Bond prices and yields
13h45	Break
14h00	Session review
14h15	Quiz
14h30	Close

Session 4: 23 January

09h00	Forward contracts (cont.)
09h45	Break
10h00	NDFs
10h45	Break
11h00	FX swaps
11h45	Break
12h00	FX swaps (cont.)
12h45	Break
13h00	Applications of FX swaps
13h45	Break
14h00	Forward forward FX swaps
14h15	Quiz
14h30	Close

Programme (cont.):

Session 5: 27 January

09h00	Interest rate forward forwards
09h45	Break
10h00	FRAs
10h45	Break
11h00	FRAs (cont.)
11h45	Break
12h00	STIRs
12h45	Break
13h00	Interest rate swaps
13h45	Break
14h00	Overnight index swaps
14h15	Quiz
14h30	Close

Session 7: 3 February

09h00	Other Greeks
09h45	Break
10h00	Volatility analysis
10h45	Break
11h00	Option strategies
11h45	Break
12h00	Option strategies (cont.)
12h45	Break
13h00	Credit risk
13h45	Break
14h00	Session review
14h15	Quiz
14h30	Close

Session 6: 30 January

09h00	FX options
09h45	Break
10h00	Interest rate options
10h45	Break
11h00	Option pricing
11h45	Break
12h00	Delta hedging
12h45	Break
13h00	Delta hedging (cont.)
13h45	Break
14h00	Session review
14h15	Quiz
14h30	Close

Session 8: 5 February

09h00	The Basel Accord
09h45	Break
10h00	Market risk management
10h45	Break
11h00	Market value-at-risk
11h45	Break
12h00	Credit risk management
12h45	Break
13h00	Counterparty credit risk management
13h45	Break
14h00	Credit valuation adjustment
14h15	Quiz
14h30	Close

Programme (cont.):

Session 9: 7 February

09h00	Operational risk management
09h45	Break
10h00	Operational risk management
(cont.)	
10h45	Break
11h00	Asset & Liability management
11h45	Break
12h00	Asset & Liability management
(cont.)	
12h45	Break
13h00	Asset & Liability management
(cont.)	
13h45	Break
14h00	Exam preparation
14h15	Quiz
14h30	Close