



Peter Skerritt & Associates



Auditing The Bank Treasury Department

VIRTUAL LEARNING
PROGRAMME

e-PAL

About the Programme:

This live, virtual workshop offers a unique opportunity for internal auditors and associated risk managers to better understand the role, responsibilities, instruments, processes and key risk controls of a modern bank treasury department.

A key focus of the workshop is the examination of a number of real-life case studies, in order to understand key 'red flags' as indicators of a failure of internal controls.

Learning Outcomes:

- Understand the inner workings of a bank treasury department
- Appreciate the need for a sound and integrated risk management infrastructure
- Identify key risk controls and indicators
- Understand the applications and risk management imperatives of key instruments
- Appreciate key market jargon and conventions
- Identify the key components of a bank's funding and liquidity operations
- Understand the risk control functions of the middle- and back offices
- Identify key external regulations for treasury management
- Identify what constitutes 'unfair market practices'
- Identify attempts at market manipulation
- Assess lessons from real-life failures to heed 'red flags'

Workshop

Methods:

This workshop runs over four half-day sessions, with live presentations on Microsoft Teams.

It comprises a series of theoretical presentations and case studies, followed by extensive use of Excel models for pricing and risk management applications.

Delegates are assumed to already possess a basic understanding of Microsoft Excel.

Dates:

The workshop comprises four half-day sessions between **7 & 16 April 2025**.

Please see below for more details of the programme and dates.

Please note that the times included in the schedule are based on SAST (UTC +2).

Facilitator:

Peter's career spans three decades and three continents, where he has worked as a derivatives trader, financial engineer, author and training consultant.



Peter Skerritt
Facilitator

Contact Us:

To arrange a programme, or for enquiries, please contact our Programme Director, Lerato Metseeme.

Email: lerato@peterskerritt.com

Phone: (+27) 11 884 9910



Lerato Metseeme
Programme Director

Pre-Course Preparation:

Delegates are required to complete pre-course reading covering basic treasury instruments and terminology.

Following the reading, the delegates are required to complete a self-assessment, comprising multiple choice questions, with immediate and detailed feedback.

Equipment:

Each delegate requires a laptop computer with a current version of the Microsoft Office Suite.

Delegates must also have a webcam or other suitable device to ensure they are visible at all times to the workshop facilitator.

Fee:

The cost of the workshop per delegate is **USD 1095.00**.

Please note that we provide a 10% discount for two or more delegates registering from the same organisation.

N.B. South African delegates will be invoiced in Rand at the prevailing USD/ZAR exchange rate and additionally charged VAT at 15%.

The fee **includes:**

- Expert live virtual facilitation
- Spreadsheet models
- Copies of slides

Programme:

Session 1: 7 April

09h00 The treasury environment: role and structure
09h45 Break
10h00 The treasury environment: risk management infrastructure
10h45 Break
11h00 The treasury environment: regulatory imperatives
11h45 Break
12h00 The money market desk: responsibilities and instruments
12h45 Close

Session 2: 9 April

09h00 The bond desk: responsibilities and instruments
09h45 Break
10h00 Fixed income risk measures: duration and PV01
10h45 Break
11h00 The asset & liability management function
11h45 Break
12h00 Liquidity management
12h45 Close

Session 3: 14 April

09h00 The Foreign Exchange Desk: Responsibilities and Instruments
09h45 Break
10h00 Forward Foreign Exchange: Pricing and Valuation
10h45 Break
11h00 Interest rate swaps
11h45 Break
12h00 Options
12h45 Close

Session 4: 16 April

09h00 Structured products
09h45 Break
10h00 The Middle Office: Role and Responsibilities
10h45 Break
11h00 The Back Office: Role and Responsibilities
11h45 Break
12h00 Operational risk management
12h45 Close